



ECONOMIC INDICATORS

5.5



Q2 2019 Gross Domestic Product

0.9



SEPTEMBER 2019 Inflation Rate

51.79



Daily Peso - Dollar Exchange Rate

-1.3



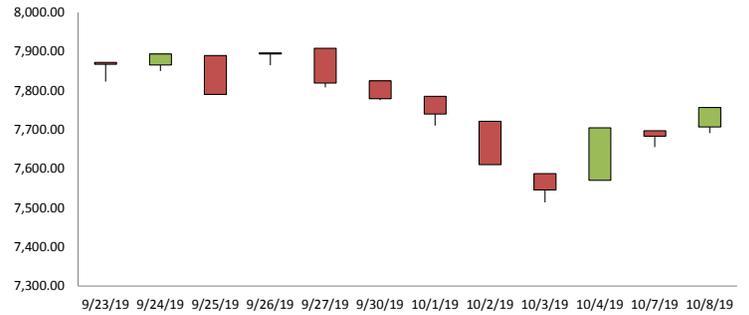
Q2 2019 Consumer Confidence

7.0



Q2 2019 Auto-buying Intention

PSE Composite Index



MACROECONOMIC SNAPSHOT



Philippine edge erodes in annual survey

AFTER figuring as one of the most-improved economies last year, the Philippines fell eight notches to 64th out of 141 economies in the World Economic Forum's Global Competitiveness Report 2019, the Makati Business Club (MBC) said in a press release on Tuesday.

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Domestic spending seen as key to surviving trade war fallout

THE Philippines is starting to feel the impact of the US-China trade war but can manage the turbulence by increasing domestic spending, Finance Secretary Carlos G. Dominguez III said.

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INDUSTRY NEWS



LOCAL Volvo Philippines Officially Unveils Plug-In Hybrid Line-Up

Following Volvo's global commitment to electrify its entire line-up (and to have fully-electric cars making up 50 percent of its sales by 2025), Volvo Cars Philippines is the first carmaker locally to launch plug-in gas-oline-electric hybrid vehicles.

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INTERNATIONAL Nissan's new CEO: Makoto Uchida to lead in post-Carlos Ghosn era

For almost a year now, Nissan has had to go through some very tough times. Carlos Ghosn's highly publicized fall from grace was just the start, followed by the poor financial results at the end of the fiscal year 2018, and capped by the resignation of CEO Hiroto Saikawa.

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FINANCIAL TRENDS



PH dollar reserves hit new record in September, highest in PH history

Foreign currency inflow pushed the Philippines' dollar reserves higher in September — their highest level in the country's history — which bodes well for the strength of the peso and industries that buy raw and intermediate materials from abroad.

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GLOBAL WATCHLIST



GM unveils first Corvette convertible with a hardtop roof

In July, General Motors unveiled a radically new version of the Chevrolet Corvette. For the 2020 model year, the sports car's engine will be behind the seats instead of under the hood, where it has been in Corvettes since 1953. Now GM (GM) has unveiled the convertible version with another major new development.

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